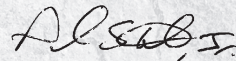


Unlocking value in the UP



PJ Stoll
Plant Manager
Graymont Port Inland

Done the right way, new regional development opportunities have the potential to provide significant social and economic benefit. Graymont has continued confidence in the economic future of the UP. In proposing the Rexton Project in the Upper Peninsula, we've dedicated ourselves to making sure we unlock value for our neighbors, the community, the region and our company. This week, we discuss the many ways in which the Rexton Project can provide economic value to the region. As always, we'd like to hear from you with questions, comments or concerns. Please contact me at pstoll@graymont.com or call our Rexton Information Office at (906) 595-7500. Additional information on the Rexton Project can be found at www.rextonproject.com.



Up to this point...

- We've conducted exploration activities using local contractors and labor from throughout the region.
- We've invested over \$500,000 in infrastructure to be able to begin operations more quickly.
- Through extensive community and regulatory consultation, we've learned how best to work together with the UP to develop the best value proposal for the region
- We've opened a local Information Office in Rexton and hired our first full-time local employee.
- We're already paying taxes as a local property owner.

We've also proposed ...

A community development fund that will be launched with an investment of \$100,000 per year for the first five years from Graymont. This fund will provide grants to the community that support regional initiatives and projects. Following discussions with a number of UP community leaders, it was determined that the Fund should prioritize the following areas:

- Education – early childhood, K-12 and adult programs
- Infrastructure
- Conservation
- Art and Culture
- Human Services
- Local Organizations
- Health & Wellness
- Community Revitalization
- Business



The project's value will be realized...

- With the creation of 45 direct full-time, year-round jobs, as well as another 40 indirect jobs.
- By generating at least \$125 million in economic benefits for the UP over the next 20 years.
- By the annual \$4 million spent in UP region payroll associated with the initial project operations.
- With our projected payments of about \$225,000 in annual taxes and royalties.
- With our investment of tens of millions of dollars in the project's first phase and the further creation of at least \$4 million in construction labor.

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PROJECT

